GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2946
ANSWERED ON:02.08.2002
GREEN FUND QUESTION
RAGHUVANSH PRASAD SINGH

Will the Minister of FINANCE be pleased to state:

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(a) whether there is any proposal under consideration of the Government to start `Green Fund` on the lines of European countries so that investors are assured that their contribution would be used for Eco-friendly and non-violent projects;

(b) if so, the details thereof; and

(c) if not, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANT G. GEETE)

(a), (b) & (c) The feasibility of establishingia National Environment Fund is being examined by the Government in the Ministry of Environment and Forests.